## **NOTICE OF PUBLIC HEARING**

## CLIFTON HIGHER EDUCATION FINANCE CORPORATION EDUCATION REVENUE AND REFUNDING BONDS (IDEA PUBLIC SCHOOLS) SERIES 2025

Notice is hereby given of a joint public hearing to be held on behalf of Clifton Higher Education Finance Corporation by toll free conference call at +1-346-248-7799, Meeting ID 818 1778 6589, Passcode 837569 on Thursday, May 29, 2025 at 1:30 p.m. Central Time, with respect to one or more proposed series of tax-exempt bonds (the "Bonds") to be issued in an aggregate principal amount not to exceed \$332,000,000 by one or more higher education finance corporations or cultural education facilities finance corporations, including initially by the Clifton Higher Education Finance Corporation. The proceeds of the Bonds will be loaned to IDEA Public Schools., a Texas nonprofit corporation and public open-enrollment charter school (the "School"), pursuant to a plan of finance to be used to:

- (A) finance and refinance the costs of acquiring, constructing, renovating, improving and furnishing educational facilities for students of the School's campuses and administrative facilities, including the purchase of land, the reimbursement of the Borrower for costs incurred with respect to the Project and the payment of interest on the Bonds, at the following locations:
  - (1) IDEA Donna Academy and College Preparatory, 401S. 1st Street, Donna, Texas 78537;
  - (2) IDEA Frontier Academy and College Preparatory, 2800 S. Dakota Avenue, Brownsville, Texas 78521;
  - (3) IDEA Quest Academy and College Preparatory, 14001 N. Rooth Road, Edinburg, Texas 78541;
  - (4) IDEA Mission Academy and College Preparatory, 1600 S. Schuerbach Road, Mission, Texas 78572;
  - (5) IDEA San Benito Academy and College Preparatory, 2151 Russell Lane, San Benito, Texas 78586;
  - (6) IDEA San Juan Academy and College Preparatory, 200 N. Nebraska Street and 600 E. Sioux Road, San Juan, Texas 78589;
  - (7) IDEA Alamo Academy and College Preparatory, 325 and 327 E. SH 495 and 325 Kansas Road, Alamo, Texas 78516;
  - (8) IDEA Pharr Academy and College Preparatory, 600 E. Las Milpas Road, Pharr, Texas 78577;
  - (9) IDEA Edinburg Academy and College Preparatory, 2753 and 2553 N. Roegiers Road, Edinburg, Texas 78541;
  - (10) IDEA Weslaco Academy and College Preparatory, 2931 E. Sugar Cane Drive, Weslaco, Texas 78599;
  - (11) IDEA McAllen Academy and College Preparatory, 201 N. Bentsen Road, McAllen, Texas 78501;
  - (12) IDEA Brownsville Academy and College Preparatory, 4395 Paredes Line Road, Brownsville, Texas 78526;
  - (13) IDEA Weslaco Pike Academy and College Preparatory, 1000 East Pike Boulevard, Weslaco, Texas 78596;
     (14) IDEA Riverview Academy and College Preparatory, 30 Palm Boulevard, Brownsville, Texas 78520;
  - (15) IDEA North Mission Academy and College Preparatory, 2706 N. Holland Avenue, Mission, Texas 78572;
  - (16) IDEA Rio Grande City Academy and College Preparatory, 2803 W. Monarch Lane, Rio Grande City, Texas 78582;
  - (17) IDEA Tres Lagos Academy and College Preparatory, 5200 Tres Lagos, McAllen, Texas 78504;
  - (18) IDEA Elsa Academy and College Preparatory, 411 S. Fannin, Elsa, Texas 78543;
  - (19) IDEA Owassa Academy and College Preparatory, 1000 E Owassa Rd, Pharr, Texas 78577;
  - (20) IDEA Robindale Academy and College Preparatory, 3802 E. Ruben Torres, Sr. Boulevard, Brownsville, Texas 78521;
  - (21) IDEA Los Encinos Academy and College Preparatory, 5400 S. Ware Avenue, McAllen, Texas 78503;
  - (22) IDEA Camp RIO, 280 Fish Hatchery Road, Brownsville, Texas 78520;
  - (23) IDEA Carver Academy and College Preparatory, 217 Robinson Place, San Antonio, Texas 78202;
  - (24) IDEA South Flores Academy and College Preparatory, 6919 S. Flores Street, San Antonio, Texas 78221;
  - (25) IDEA Monterrey Park Academy and College Preparatory, 222 SW 39th Street, San Antonio, Texas 78237;
     (26) IDEA Walzem Academy and College Preparatory, 6445 Walzem Road, San Antonio, Texas 78239;
  - (27) IDEA Eastside Academy and College Preparatory, 2519 Martin Luther King Drive, San Antonio, Texas 78203;
  - (28) IDEA Judson Academy and College Preparatory, 13427 Judson Road, San Antonio, Texas 78233;
  - (29) IDEA Mays Academy and College Preparatory, 1210 Horal Road, San Antonio, Texas 78245;
     (30) IDEA Harvey E. Najim Academy and College Preparatory, 926 S. WW White Road, San Antonio, Texas 78220;
  - (31) IDEA Brackenridge Academy and College Preparatory, 5555 Old Pearsall Road, San Antonio, Texas 78242;
  - (32) IDEA Ewing Halsell Academy and College Preparatory Ewing, 2523 W. Ansley Boulevard, San Antonio, Texas 78224;
  - (33) IDEA Ingram Hills Academy and College Preparatory, 3115 Majestic Drive, San Antonio, Texas 78228;
  - (34) IDEA Burke Academy and College Preparatory, 10434 Marbach Road, San Antonio, Texas 78245;
  - (35) IDEA Montopolis Academy and College Preparatory, 1701 Vargas Road, Austin, Texas 78741;
  - (36) IDEA Rundberg Academy and College Preparatory, 9504 N. Interstate 35, Austin, Texas 78753;
  - (37) IDEA Bluff Springs Academy and College Preparatory, 1700 E. Slaughter Lane, Austin, Texas 78747;
  - (38) IDEA Pflugerville Academy and College Preparatory, 1901 E. Wells Branch Parkway, Pflugerville, Texas 78660;
  - (39) IDEA Parmer Park Academy and College Preparatory, 1438 East Yager Lane, Austin, Texas 78753;
  - (40) IDEA Rio Vista Academy and College Preparatory, 210 N. Rio Vista Rd., Socorro, Texas 79927;
  - (41) IDEA Edgemere Academy and College Preparatory, 15101 Edgemere Boulevard, El Paso, Texas 79938;
     (42) IDEA Mesa Hills Academy and College Preparatory, 405 Wallenberg Drive, El Paso, Texas 79912;
  - (43) IDEA Rise Academy and College Preparatory, 3000 S. Cherry Lane, Fort Worth, Texas 76116;
  - (44) IDEA Achieve Academy and College Preparatory, 1900 Thomas Road, Haltom City, Texas 76117;
  - (45) IDEA Toros Academy and College Preparatory, 3300 E Texas Road, Edinburg, Texas 78542;
  - (46) IDEA Harlingen Academy and College Preparatory, 24240 Chester Park Road, Harlingen, Texas 78552;
  - (47) IDEA Palmview Academy and College Preparatory, 4100 N. Schuerbach Road, Mission, Texas 78572;
     (48) IDEA Converse Academy and College Preparatory, 5490 FM 1516, Converse, Texas 78109;
  - (49) IDEA Round Rock Tech Academy and College Preparatory, 3301 Greenlawn Boulevard, Round Rock, Texas 78664;
  - (50) IDEA Edgecliff Academy and College Preparatory, 1640 Altamesa Boulevard, Fort Worth, Texas 76134;
     (51) IDEA Hardy Academy and College Preparatory, 1930 Little York Road, Houston, Texas 77093;
  - (52) IDEA Spears Academy and College Preparatory, 2010 Spears Road, Houston, Texas 77067;
     (53) IDEA Horizon Vista Academy and College Preparatory, 201 Horizon Crossing Street, Horizon City, Texas 79928;
  - (53) IDEA Horizon Vista Academy and College Preparatory, 201 Horizon Crossing Street, Horizon City,
     (54) IDEA Sports Park Academy and College Preparatory, 6650 Old Alice Road, Brownsville, TX 78526
  - (55) IDEA La Joya Academy and College Preparatory, 725 E. Expressway 83, La Joya, Texas 78560;
  - (56) IDEA Ambrose and Freda Robinson Academy and College Preparatory, 10170 Kriewald Road, San Antonio, Texas 78245;
     (57) IDEA Mesquite Hills Academy and College Preparatory, 11881 Dyer Street, El Paso, Texas 79934;
  - (57) IDEA Mesquite Hills Academy and College Preparatory, 11881 Dyer Street, El Paso, 1exas 79934; (58) IDEA Southeast Academy and College Preparatory, 2935 E Seminary Drive, Fort Worth, Texas 76119;
  - (58) IDEA Southeast Academy and College Preparatory, 2935 E Seminary Drive, Fort Worth, Texas 76119
  - (59) IDEA Yukon Academy and College Preparatory, 7300 E Yukon Road, Odessa, Texas 79765;
     (60) IDEA Lake Houston Academy and College Preparatory, 5627 S. Lake Houston Parkway, Houston, Texas 77049;
  - (61) IDEA Health Professions Academy and College Preparatory, 5816 Wilcab Road, Austin, Texas 78721;
  - (62) IDEA Kyle Academy and College Preparatory, 640 Philomena Drive, Kyle, Texas 78640;
  - (63) IDEA Hidden Meadow Academy and College Preparatory, 10138 Culebra Road, San Antonio, Texas 78251;
  - (64) IDEA Academy Travis, 900 E Gist Avenue, Midland, Texas 79701;
  - (65) IDEA San Antonio Regional Office, 7035 San Pedro Avenue, San Antonio, Texas 78216;
  - (66) IDEA Austin Regional Office, 5816 Wilcab Rd B, Austin, Texas 78721;
  - (67) IDEA El Paso Regional Office, 813 N. Kansas Street, Suite 100, El Paso, Texas 79902;
  - (68) IDEA Rio Grande Valley Regional Office, 2115 W. Pike Blvd, Weslaco, Texas 78596;
  - (69) IDEA AW Brown Academy and College Preparatory, 5701 Red Bird Center Dr, Dallas, TX 75237;
  - (70) IDEA AW Brown, 6901 S Westmoreland Rd, Dallas, TX 75237;
  - (71) IDEA AW Brown, 4221 S Walton Walker Blvd, Dallas TX 75236;
  - (72) IDEA Permian Basin Academy and College Preparatory, 3401 W 5th St, Odessa, TX 79763;
  - (73) IDEA Beltway 8 Academy and College Preparatory, 7227 N Sam Houston Pkwy, Humble, TX 77396;
  - (73) IDEA Bellway 8 Academy and College Preparatory, 7227 N Sam Flousion Pkwy, Flumble, 1X 77396,

    (74) IDEA Henry Academy and College Preparatory, an approximately 18-acre tract of land at the northwesternmost corner of a 24-acre tract at the NE corner of W County Rd 60 and Navasota, Midland, Texas 79707;
  - (75) IDEA Jim Wright Academy and College Preparatory, 3621 and 3631 Jim Wright Fwy, Fort Worth, TX 76106;
  - (76) IDEA Lopez Academy and College Preparatory, 3401 W 5th St, Odessa, TX 79762 and W 3rd St, Odessa, TX 79763;
  - (77) IDEA Public Schools, 1500 Latta St, Midland, TX 79701;
  - (78) IDEA Public Schools, 5980 Johansen, El Paso, TX 79932;
     (79) IDEA Public Schools, 1030 N Zaragoza and 9050 Escobar Dr., El Paso, TX 79907;
  - (80) IDEA Public Schools, 2017 FM 725, New Braunfels, TX 78130;
  - (81) IDEA Public Schools, 5230 Bell St, Corpus Christi, TX 78417;
  - (82) IDEA Public Schools, at the corner of E Orem Dr and Martin Luther King Blvd, Houston, TX 77048;
  - (83) IDEA Public Schools, 21423 Aldine Westfield Rd, Humble, TX 77338;
  - (84) IDEA Public Schools, Tilden St 0 N, Midland, TX 79706;
  - (85) IDEA Public Schools, 2700 W Wisconsin Rd, Edinburg, TX 78539;
  - (86) IDEA Public Schools, 1268 NW Renfro Street, Burleson, TX 76028;(87) IDEA Public Schools, 205 & 251 N Bagdad Rd, Leander, TX 78641;
  - (88) IDEA Public Schools, 1500 Sandy Lane, Fort Worth, TX 76112.
- (B) currently refunding a portion of the Issuer's Education Revenue Bonds (IDEA Public Schools), Series 2014, issued in the original principal amount of \$90,600,000 and a portion of the Issuer's Education Revenue Bonds (IDEA Public Schools), Series 2015, issued in the original principal amount of \$70,885,000, the proceeds of which were used to finance and refinance educational and related administrative facilities of the Borrower at certain of the locations identified in paragraph A; and
- (C) paying a portion of the costs of issuing the Bonds and establishing reserves for the Bonds and the Project. The exclusive owner and operator of the Project is and will be the School.

The public hearing will be conducted by Janet Vaughan Robertson or her designee (the "Hearing Officer"). All interested persons are invited to dial into the public hearing at +1-346-248-7799 and enter in Meeting ID 818 1778 6589, Passcode 837569, to express their views with respect to the above-described Project and the Bonds. Questions or requests for additional information may be directed to Ms. Robertson, Schulman, Lopez, Hoffer & Adelstein, LLP ("Bond Counsel") at telephone no. (346) 802-2133. Any interested persons unable to attend the hearing may submit their views in writing to Bond Counsel prior to the date scheduled for the hearing at fax number (346) 223-1233.

This notice is published and the above-described hearing is to be held in satisfaction of the requirements of section 147(f) of the Internal Revenue Code of 1986, as amended, and pursuant to IRS Revenue Procedure 2022-20, regarding the public approval prerequisite to the exemption from federal income taxation of the interest on the Bonds.