

NOTICE OF PUBLIC HEARING

The City Commission will conduct a Public Hearing on Wednesday, August 2 at Town Hall located at 118 East Tyler at 5:30 p.m. to consider the expansion of the boundaries for Tax Increment Financing Reinvestment Zone No. 1 to include Grimes Road between Loop 499 and FM 509 and to amend the Project Plan and Finance Plan. The legal description for Grimes Road: Being 23.01 acres of land, more or less, beginning on the east right-of-way line of Loop 499 and along the south right-of-way line of Grimes Road a distance of approximately 10,020 feet to the east, then north a distance of 100 feet along the west right-of-way line of FM 509 to the north right-of-way line of Grimes Road, then west a distance of 10,020 feet along the north right-of-way of Grimes Road to the east right-of-way line of Loop 499 and then south a distance of 100 feet to the south right-of-way line of Grimes Road.

Citizens wanting to speak for or against the item, the expansion of boundaries of the zone, or the concept of tax increment financing, are encouraged to attend the meeting and be heard.