

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.115117 per \$100 valuation has been proposed by the governing body of Texas Southmost College.

PROPOSED TAX RATE	\$0.115117 per \$100
NO-NEW-REVENUE TAX RATE	\$0.110797 per \$100
VOTER-APPROVAL TAX RATE	\$0.115117 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Texas Southmost College from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that Texas Southmost College may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Texas Southmost College is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 22, 2024 AT 5:30 PM AT GORGAS BOARD ROOM, 80 FORT BROWN, BROWNSVILLE, TX 78520.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Texas Southmost College is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the BOARD OF TRUSTEES of Texas Southmost College at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Adela G. Garza, Delia Saenz, Norma Harris, PharmD, Alejandra Aldrete, M.Ed., Tony Zavaleta, Ph.D., and Edward C. Camarillo, M.P.P.M.

AGAINST the proposal:

PRESENT and not voting: Edgar Garcia, MPAS PA-C

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Board of Trustees last year to the taxes proposed to be imposed on the average residence homestead by Texas Southmost College this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.119767	\$0.115117	decrease of -0.004650 per \$100, or -3.88%
Average homestead taxable value	\$128,336	\$141,316	increase of 10.11%
Tax on average homestead	\$153.70	\$162.68	increase of 8.98, or 5.84%
Total tax levy on all properties	\$22,530,900	\$23,627,156	increase of 1,096,256, or 4.87%

For assistance with tax calculations, please contact the tax assessor for Texas Southmost College at (956) 295-3409 or gisela.figueroa@tsc.edu, or visit www.tsc.edu for more information.