## **News Release**

## FOR IMMEDIATE RELEASE

## Cameron Appraisal District Achieves Impressive Score of 99.64% on 2024 School District Property Value Study

Cameron County, TX — The Cameron Appraisal District (CAD) is pleased to announce that it has successfully passed the 2024 School District Property Value Study (PVS) with an outstanding score of 99.64%. This exceptional achievement reflects the district's commitment to accurate property valuations and its ongoing efforts to ensure the equitable distribution of state funding for public education.

The School District Property Value Study, conducted by the Texas Comptroller of Public Accounts, plays a crucial role in determining the taxable value of property in each school district across the state. The results of this study are used by the Commissioner of Education to ensure that public school funding is distributed equitably, allowing each district to receive a fair share of state resources regardless of its local property wealth.

The Cameron Appraisal District's score of 99.64% demonstrates its precision in estimating taxable property values. This result not only ensures that the district's property values align with state standards but also has a direct impact on ensuring that the area's public schools receive their fair share of funding.

"We are extremely proud of this accomplishment," said Richard Molina, Chief Appraiser of the Cameron Appraisal District. "This score is a reflection of the hard work and dedication of our team, as well as our commitment to providing accurate, fair, and equitable assessments. Our goal is always to support the local school districts in securing the resources they need to provide quality education to students in our community."

The Property Value Study is conducted biennially as required by Government Code Section 403.302. The results of the study directly influence state funding allocations, making it an essential tool for ensuring all Texas students have access to the same quality of education, regardless of where they live.

The Cameron Appraisal District looks forward to continuing to serve the community with excellence and will remain focused on maintaining transparency and fairness in all future property assessments.

## **About Cameron Appraisal District:**

The Cameron Appraisal District is responsible for appraising property for all taxing entities within Cameron County, including cities, county, school districts, and special districts. The district's mission is to provide fair and equitable property valuations that are in compliance with state laws, ensuring that public entities receive the correct amount of tax revenue for their services.

For more information, please contact: Cameron Appraisal District Richard Molina, Chief Appraiser
Cameron Appraisal District
(956) 399-9322, <a href="mailto:public@cameroncad.org">public@cameroncad.org</a>, <a href="mailto:www.cameroncad.org">www.cameroncad.org</a>