

# NOTICE OF PUBLIC HEARING

Notice is hereby given of a joint public hearing to be held on behalf of Newark Higher Education Finance Corporation by toll free conference call at +1-346-248-7799, Meeting ID 823 8744 7836, Passcode 120854 on November 12, 2024 at 1:00 p.m. Central Time, with respect to one or more proposed series of bonds (the "Bonds") to be issued in an aggregate principal amount not to exceed \$25,000,000 by one or more higher education finance corporations or cultural education facilities finance corporations, including initially by the New Hope Cultural Education Facilities Finance Corporation. The proceeds of the Bonds will be loaned to Jubilee Academic Center, Inc., a Texas nonprofit corporation and public open-enrollment charter school (the "School"), pursuant to a plan of finance to be used to:

(i) finance or refinance the acquisition, construction, improvement and/or equipping of "educational facilities" (as defined in the Act) including, without limitation:

- (a) the Jubilee – Brownsville campus located at 1025 Main Street, Brownsville, Texas 78526;
- (b) the Jubilee – Brownsville campus located at 4955 Pablo Kisel Blvd., Brownsville, Texas 78520;
- (c) the Jubilee – San Antonio campus located at 4427 Chandler, San Antonio, Texas, 78222;
- (d) the Jubilee – Highland Hills campus located at 1515 Goliad Rd., San Antonio, Texas, 78223;
- (e) the Jubilee – Lakeview University Prep campus located at 325 Castrovilla Rd., San Antonio, Texas, 78207;
- (f) the Jubilee – Harlingen campus located at 123 S. Palm Court Drive, Harlingen, Texas, 78552;
- (g) the Jubilee – Westwood campus located at 8038 W. Military Dr., San Antonio, Texas, 78227;
- (h) the Jubilee – Academies Middle campus located at 8038 W. Military Dr., San Antonio, Texas 78227; and
- (i) the Jubilee – Wells Branch campus located at 3711 Shoreline Dr., Austin, Texas 78728;

(ii) provide capitalized interest on the Bonds;

(iii) fund a debt service reserve fund; and

(iv) pay certain of the costs of issuing such Bonds.

The exclusive owner and operator of the Project is and will be the School.

The public hearing will be conducted by Janet Vaughan Robertson or her designee (the "Hearing Officer"). All interested persons are invited to dial into the public hearing at +1-346-248-7799 and enter in Meeting ID 823 8744 7836, Passcode 120854, to express their views with respect to the above-described Project and the Bonds. Questions or requests for additional information may be directed to Ms. Robertson, Schulman, Lopez, Hoffer & Adelstein, LLP ("Bond Counsel") at telephone no. (346) 802-2133. Any interested persons unable to attend the hearing may submit their views in writing to Bond Counsel prior to the date scheduled for the hearing at fax number (346) 223-1233.

This notice is published and the above described hearing is to be held in satisfaction of the requirements of section 147(f) of the Internal Revenue Code of 1986, as amended, and pursuant to IRS Revenue Procedure 2022-20, regarding the public approval prerequisite to the exemption from federal income taxation of the interest on the Bonds.