

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.1620 per \$100 valuation has been proposed by the governing body of South Texas College.

PROPOSED TAX RATE	\$0.1620 per \$100
NO-NEW-REVENUE TAX RATE	\$0.1506 per \$100
VOTER-APPROVAL TAX RATE	\$0.1620 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for South Texas College from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that South Texas College may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that South Texas College is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 24, 2024 AT 5:15 PM AT South Texas College Board Room Annex Bldg 2nd Floor 3201 W. Pecan, McAllen, Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, South Texas College is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the South Texas College of South Texas College at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS: $\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$

FOR the proposal:	Alejo Salinas, Jr.	Paul R. Rodriguez
	Danny Guzman	Rose Benavidez
	Dalinda Gonzalez-Alcantar	Victoria Cantú
	David De Los Rios	

AGAINST the proposal: N/A

PRESENT and not voting: N/A

ABSENT: N/A

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by South Texas College last year to the taxes proposed to be imposed on the average residence homestead by South Texas College this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.1562	\$0.1620	increase of 0.0058 per \$100, or 3.71%
Average homestead taxable value	\$174,411	\$181,047	increase of 3.80%
Tax on average homestead	\$272.43	\$293.30	increase of 20.87, or 7.66%
Total tax levy on all properties	\$82,345,438	\$91,137,995	increase of 8,792,557, or 10.68%

For assistance with tax calculations, please contact the tax assessor for South Texas College at 956-872-3558 or marye@southtexascollege.edu, or visit www.southtexascollege.edu for more information.