NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.426893 per \$100 valuation has been proposed by the governing body of CAMERON COUNTY.

PROPOSED TAX RATE NO-NEW-REVENUE TAX RATE VOTER-APPROVAL TAX RATE \$0.426893 per \$100 \$0.493358 per \$100 \$0.983841 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for CAMERON COUNTY from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that CAMERON COUNTY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that CAMERON COUNTY is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 3, 2024 AT 9:30AM AT THE CAMERON COUNTY COURTHOUSE, 1100 E. MONROE ST., BROWNSVILLE, TX 78520.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, CAMERON COUNTY is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the CAMERON COUNTY of CAMERON COUNTY at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property)/100

FOR the proposal: SOFIA BENAVIDES, COMMISSIONER PCT. 1, JOEY LOPEZ, COMMISSIONER PCT. 2, DAVID A. GARZA, COMMISSIONER PCT. 3, GUS RUIZ, COMMISSIONER PCT. 4, EDDIE TREVINO, JR., COUNTY JUDGE

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit <u>Texas.gov/PropertyTaxes</u> to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CAMERON COUNTY last year to the taxes proposed to be imposed on the average residence homestead by CAMERON COUNTY this year.

| | 2023 | 2024 | Change |
|--|---------------|---------------|---|
| Total tax rate (per \$100 of value) | \$0.431893 | \$0.426893 | decrease of -0.005000 per \$100, or -1.16% |
| Average homestead taxable value | \$120,335 | \$132,714 | increase of 10.29% |
| Tax on average homestead | \$519.72 | \$566.55 | increase of 46.83, or 9.01% |
| Total tax levy on all properties | \$113,776,454 | \$122,898,735 | increase of 9,122,281, or 8.02% |

No-New-Revenue Maintenance and Operations Rate Adjustments

Indigent Defense Compensation Expenditures

The CAMERON COUNTY spent \$2,177,349 from July 1, 2023 to June 30, 2024 on indigent health care compensation expenditures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$252,467. This increased the no-new-revenue maintenance and operations rate by \$0.001839/\$100.

For assistance with tax calculations, please contact the tax assessor for CAMERON COUNTY at 956-544-0800 or property.tax@co.cameron.tx.us, or visit. <u>https://www.cameroncountytx.gov/truth-in-taxation-summary-table/</u> for more information.