

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.020085 per \$100 valuation has been proposed by the governing body of Port of Harlingen Authority.

PROPOSED TAX RATE	\$0.020085 per \$100
NO-NEW-REVENUE TAX RATE	\$0.020085 per \$100
VOTER-APPROVAL TAX RATE	\$0.024480 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Port of Harlingen Authority from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that Port of Harlingen Authority may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Port of Harlingen Authority is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 5, 2024 AT 12:00PM AT THE PORT OF HARLINGEN AUTHORITY OFFICE, 24633 PORT RD., HARLINGEN, TX 78550.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, the Port of Harlingen Authority is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Port of Harlingen Authority Board of Commission at their offices, or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: ALAN JOHNSON, CHAIRMAN
NEIL HAMAN
RYAN NEWMAN
ROSE SNELL
CHRIS VILLARREAL

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the Port of Harlingen Authority last year to the taxes proposed to be imposed on the average residence homestead by the Port of Harlingen Authority this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.022061	\$0.020085	\$100, or -8.96% decrease of -0.001976 per \$100, or -8.96%
Average home- stead taxable value	\$117,408	\$130,140	increase of 10.84%
Tax on average homestead	\$25.90	\$26.14	increase of 0.24, or 0.93%
Total tax levy on all properties	\$1,440,146	\$1,450,754	increase of 10,608, or 0.74%

For assistance with tax calculations, please contact the tax assessor for the Port of Harlingen Authority at (956) 423-0283 or visit www.portofharlingen.com for more information.