

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.471316 per \$100 valuation has been proposed by the governing body of CITY OF PALM VALLEY.

PROPOSED TAX RATE	\$0.471316 per \$100
NO-NEW-REVENUE TAX RATE	\$0.471316 per \$100
VOTER-APPROVAL TAX RATE	\$0.490345 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise a lesser amount of property tax revenue for CITY OF PALM VALLEY from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that CITY OF PALM VALLEY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is less than the no-new-revenue tax rate. This means that CITY OF PALM VALLEY is proposing to decrease property taxes for the 2024 tax year.

**A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 9, 2024 AT 6PM AT CITY OF PALM VALLEY CITY HALL AT 1313 N. STUART PLACE ROAD, PALM VALLEY TEXAS**

The proposed tax rate is less than the voter-approval tax rate. The proposed tax rate is also not greater than the voter-approval tax rate. As a result, CITY OF PALM VALLEY is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of CITY OF PALM VALLEY at their offices or by attending the public meeting mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:**

Property tax amount= (tax rate) x (taxable value of your property)/100

- FOR the proposal:
- AGAINST the proposal: .
- PRESENT and not voting:
- ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF PALM VALLEY last year to the taxes proposed to be imposed on the average residence homestead by CITY OF PALM VALLEY this year.

	2023	2024	Change
<b>Total tax rate (per \$100 of value)</b>	\$0.515463	\$0.471316	decrease of 0.855645,
<b>Average homestead taxable value</b>	\$192,759	\$195,720	increase 0.0153%
<b>Tax on average homestead</b>	\$993.60	\$922.45	decrease 0.07%
<b>Total tax levy on all properties</b>	\$798,017	\$771,541.33	decrease 0.0333%

**No-New-Revenue Maintenance and Operations Rate Adjustments**  
**State Criminal Justice Mandate (counties)**  
 The Cameron County Auditor certifies that Cameron County has spent \$ 0 in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Cameron County Sheriff has provided Cameron information on these costs, minus the state revenues received for the reimbursement of such costs.

This increased the no-new-revenue maintenance and operations rate by 0/\$100.

**Indigent Health Care Compensation Expenditures (counties)**  
 The City of Palmview spent \$0 from July 1 2023 to June 30, 2024 on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$0 This increased the no-new-revenue maintenance and operations rate by 0 /\$100.

**Indigent Defense Compensation Expenditures (counties)**  
 The City of Palmview spent \$0 from July 1 2023to June 30 2024 to provide appointed counsel for indigent individuals in criminal or civil proceedings in accordance with the schedule of fees adopted under Article 26.05, Code of Criminal Procedure, and to fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure, less the amount of any state grants received. For current tax year, the amount of increase above last year's enhanced indigent defense compensation expenditures is \$ 0 This increased the no-new-revenue maintenance and operations rate by 0/\$1 00.

**Eligible County Hospital Expenditures (cities and counties)**  
 The spent \$0 from July 1, 2023 to June 302024 on expenditures to maintain and operate an eligible county hospital. For current tax year, the amount of increase above last year's eligible county hospital expenditures is \$0 This increased the no-new-revenue maintenance and operations rate by 0 /\$ 100.

For assistance with tax calculations, please contact the tax assessor for CITY OF PALM VALLEY at (956) 423-8384 or Cityadmin@palmvalleytx.com. for more information.