NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.527524 per \$100 valuation has been proposed by the governing body of the City of Harlingen.

> PROPOSED TAX RATE \$0.527524 per \$100 NO-NEW-REVENUE TAX RATE \$0.499705 per \$100 VOTER-APPROVAL TAX RATE \$0.527524 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for the City of Harlingen from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that the City of Harlingen may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Harlingen is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 4, 2024 at 5:30 PM at City Hall.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Harlingen is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the finance department of the City of Harlingen at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property)/100

FOR the proposal:

Ford Kinsley, Daniel Lopez, Michael Mezmar, and Rene Perez

AGAINST the proposal:

Frank Morales

PRESENT and not voting:

None **ABSENT:** None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Harlingen last year to the taxes proposed to be imposed on the average residence homestead by City of Harlingen this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.545519	\$0.527524	decrease of -\$0.017995 per \$100, or -3.3%
Average homestead taxable value	\$119,075	\$133,818	increase of \$14,743, or 12.4%
Tax on average homestead	\$650	\$706	increase of \$56, or 8.6%
Total tax levy on all properties	\$25,011,649	\$27,547,928	increase of \$2,536,279, or 10.1%

For assistance with tax calculations, please contact the tax assessor for City of Harlingen at (956) 544-0800 or robertr@harlingentx.gov, or visit www.harlingentx.gov.