NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.026713 per \$100 valuation has been proposed by the governing body of Brownsville Navigation District.

PROPOSED TAX RATE NO-NEW-REVENUE TAX RATE VOTER-APPROVAL TAX RATE \$0.026713 per \$100 \$0.025718 per \$100 \$0.026714 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for BROWNSVILLE NAVIGATION DISTRICT from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that BROWNSVILLE NAVIGATION DISTRICT may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that BROWNSVILLE NAVIGATION DISTRICT is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August21, 2024, at 5:30 PM at 1000 FOUST RD, BROWNSVILLE TX 78521.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, BROWNSVILLE NAVIGATION DISTRICT is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the BROWNSVILLE NAVIGATION DISTRICT BOARD of COMMISSIONERS at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) /100

FOR the proposal: CHAIRMAN ESTEBAN GUERRA, SECRETARY OF THE BOARD JOHN REED,

COMMISSIONER JOHN WOOD, AND COMMISSIONER ERNESTO GUTIERREZ,

AGAINST the proposal: PRESENT and not voting: ABSENT: VICE CHAIRMAN SERGIO TITO LOPEZ NONE NONE

Visit Texas.gov/Property Taxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voterapproval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by BROWNSVILLE NAVIGATION DISTRICT last year to the taxes proposed to be imposed on the average residence homestead by BROWNSVILLE NAVIGATION DISTRICT this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.025589	\$0.026713	Increase of \$0.001124 per \$100, or Increase of 4.39%
Average homestead taxable value	\$117,481	\$132,581	Increase of 12.85%
Tax on average homestead	\$30.06	\$35.41	Increase of \$5.35, or Increase of 17.80%
Total tax levy on all properties	\$3,656,005	\$4,212,495	Increase of \$556,490 or Increase of 15.22%
For assistance with tax calculations, please contact the tax assessor for BROWNSVILLE NAVIGATION DISTRICT at 956-544-0800 or <u>Assessor_collector@co.cameron.tx.us</u> , or visit <u>https://www.cameroncounty.us</u> for more information.			