

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.82 per \$100 valuation has been proposed by the governing body of the City of Los Indios, Texas.

PROPOSED TAX RATE	\$0.48757 per \$100
NO-NEW-REVENUE TAX RATE	\$0.445103 per \$100
VOTER-APPROVAL TAX RATE	\$0.460681 per \$100
DE MINIMIS RATE	\$1.06342 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for the City of Los Indios from the same properties in both the 2022 tax year and the 2022 tax year.

The voter-approval tax rate is the highest tax rate that City of Los Indios may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Los Indios exceeds the voter-approval tax rate for City of Los Indios.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Los Indios, the rate that will raise \$500,000, and the current debt rate for City of Los Indios. The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Los Indios is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 17, 2023 at 7:00 pm at 309 E Heywood St, Los Indios, Texas. The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Los Indios adopts the proposed tax rate, City of Los Indios is not required to hold an election so that the voters may accept or reject the proposed tax rate and the qualified voters of the City of Los Indios may not petition the City of Los Indios to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE
CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100
 Property tax amount = (tax rate) x (taxable value of your property) / 100
 OR the proposal: Jaime Gonzales, Jaime Sanchez, Sr., Ana Flores, Herminia Quintanilla

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: Anay Mata, Anita Weaver

Visit www.texas.gov/propertytaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Los Indios last year to the taxes proposed to be imposed on the average residence homestead by City of Los Indios this year:

	2022	2023	Change
Total Tax Rate (per \$100 of value)	0.48757	0.48757	0%
Average homestead taxable value	\$61,842	\$67,149	20.2%
Tax on average homestead	\$301.52	327.40	8.58%
Total tax levy on all properties	\$355,974	\$394,662	10.86%

For assistance with tax calculations, please contact the tax assessor for City of Los Indios at 956-544-0800 or visit www.cameroncountytexas.gov/tac/ for more information.