

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.119767 per \$100 valuation has been proposed by the governing body of Texas Southmost College.

PROPOSED TAX RATE	\$0.119767 per \$100
NO-NEW-REVENUE TAX RATE	\$0.118728 per \$100
VOTER-APPROVAL TAX RATE	\$0.119767 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Texas Southmost College from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that Texas Southmost College may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Texas Southmost College is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 17, 2023 AT 5:30PM AT Gorgas Board Room, 80 Fort Brown, Brownsville, TX 78520.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Texas Southmost College is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Texas Southmost College of Texas Southmost College at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Adela G. Garza, J.J. De Leon Jr., M.Ed., Alejandra Aldrete, M.Ed., Delia Saenz, and Eva Alejandro

AGAINST the proposal:

PRESENT and not voting:

ABSENT: Ruben Herrera, J.D. and Tony Zavaleta, Ph.D.,

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Texas Southmost College last year to the taxes proposed to be imposed on the average residence homestead by Texas Southmost College this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.144916	\$0.119767	decrease of -0.025149, or -17.35%
Average homestead taxable value	\$113,787	\$125,879	increase of 12,092, or 10.63%
Tax on average homestead	\$164.90	\$150.76	decrease of -14.14, or -8.57%
Total tax levy on all properties	\$22,023,083	\$22,535,708	increase of 512,625, or 2.33%