

ANNUAL MEETING HELD FOR GREATER SEYMOUR TRUST FUND

The Greater Seymour Trust Fund Board of Managers met for their Annual Meeting on Tuesday, November 7, 2023.

The Board of Managers consists of members of the community as well as the President and Wealth Management Officers of JCBank. The current Board of Managers is: Robert VonDielingen, Chairman of the Board; Jan Warren, Secretary of the Board; Rev. Ralph Blomenberg, Pastor, Immanuel Lutheran Church; Matthew Nicholson, Mayor, City of Seymour; Jim Plump, Executive Director, Jackson County Industrial Development Corporation; Marvin Veatch, President/CEO, JCBank; Daniel Anderson, SVP & Chief Wealth Management Officer, JCBank; Brandon Hunsley, AVP, Wealth Management Officer, JCBank.

Brandon Hunsley reported that the Trust Fund has awarded over \$9.57 million since it was established in 1969 by the late Elbert S. Welch to serve the cultural, scientific, religious, literary, and educational needs of the community. The Trust receives funds from the public as gifts or bequests to be held by the trustee, JCBank. Mr. Hunsley further reported that 3,495 scholarships were paid in the amount of \$6.55 million since inception of the Fund and \$3.02 million in grants have been distributed. Grants totaling \$204,424 were awarded throughout the previous fiscal year. There were also 116 scholarships awarded for the 2022/2023 school year in the amount of \$307,913. There are currently 55 individual funds within the Greater Seymour Trust Fund. The fund continues to receive support from the community.

The Board of Managers of the Trust Fund allocates the money from the Funds for a wide range of public purposes. Low administrative cost of 1.40% allowed the Board of Managers to allocate \$601,000 in distributions for year ending June 30, 2024. Contributions to the trust qualify as charitable contributions which can result in income tax and estate savings.

***For information about the Trust Fund visit
www.greaterseymourtrustfund.org or contact
Brandon Hunsley in JCBank Wealth Management
at (812) 524-4411***

