

NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

NOTICE is hereby given that it is the intention of the Commissioners Court of Cameron County, Texas (the "County") to issue interest-bearing Certificates of Obligation of the County to be designated and known as the "CAMERON COUNTY, TEXAS CERTIFICATES OF OBLIGATION, SERIES 2024" (the "Certificates") for the purpose of providing for the payment of contractual obligations to be incurred for the design, planning, acquisition, equipping, construction, and renovation of public property, and designated infrastructure and for other public purposes specifically being improvements to County public parks and recreational facilities including a County park facilities warehouse, parking improvements, park equipment and biking and nature trail system improvements, and construction of a community center at Santa Maria Park. County buildings and facilities including HVAC repairs to the Dancy Courthouse, improvements to the Darrel Hester Juvenile Detention Center, improvements to the County San Benito multipurpose Annex for tax, justice of the peace, and Constable offices, County "Levee" Annex Building improvements, elections equipment, jail improvements, toll payment collection system equipment for County parks and County International Bridges, improvements to the County Gateway International Bridge and engineering and studies for the development of the Flor De Mayo Bridge; materials for County road improvements; and the payment of contractual obligations for professional services in connection with such projects (including, but not limited to, financial advisory, legal, architectural, and engineering). The Commissioners Court tentatively proposes to authorize the issuance of the Certificates at its regular meeting place at the courtroom on the second floor of the Cameron County Courthouse, Oscar C. Dancy Building, 1100 East Monroe, Brownsville, Texas, at a Regular Meeting of the Commissioners Court to be commenced at 9:30 a.m., on the 26th day of March, 2024, in an amount not to exceed \$37,500,000. The Commissioners Court presently proposes to provide for payment of the Certificates by the pledge of an annual ad valorem tax levied upon all taxable property within the County, within the limits prescribed by law, and by a limited pledge of \$1,000 of the net revenues of the County's Park System. The Certificates are to be issued, and this notice is given, pursuant to Section 271.041, et seq., Texas Local Government Code.

In accordance with the provisions of Subchapter C of Chapter 271, Texas Local Government Code, as amended ("Chapter 271"), the following information has been provided by the County (excludes \$97,266,004 principal amount of outstanding debt obligations the County has designated as self-supporting and which the County reasonably expects to pay from revenue sources other than ad valorem taxes; provided, however, that in the event such self-supporting revenues sources are insufficient to pay debt service, the County is obligated to levy ad valorem taxes to pay such debt obligations). The current principal of all outstanding debt obligations of the County is \$106,210,526, the combined principal and interest required to pay all currently outstanding debt obligations of the County on time and in full is \$126,394,444, the estimated combined principal and interest required to pay the Certificates of Obligation on time and in full is \$54,239,563, the estimated interest rate for the Certificates of Obligation is 4.00% and the maximum maturity date of the Certificates of Obligation will not exceed the maximum allowed by law. Market conditions affecting interest rates vary based on a number of factors beyond the control of the County, and the County cannot and does not guarantee a particular interest rate associated with the Certificates of Obligation. The resolution designating certain outstanding debt obligations of the County as self-supporting for purposes of Chapter 271 is available upon request sent to the County at the address noted above.

/s/ Eddie Treviño, Jr.
County Judge, Cameron County, Texas