



# MILITARY HIGHWAY WATER SUPPLY CORPORATION

## IS SEEKING REQUESTS FOR PROPOSALS FOR

### BANKING SERVICES

Military Highway Water Supply Corporation (“MHWSC”) is requesting proposals from qualified financial institutions to serve as the Depository Bank (“Bank”) for MHWSC and to provide it with banking services.

Interested banks can request a copy of the Request for Proposal (“RFP”) per the instructions below. The RFP outlines the proposal procedures, scope of banking services to be provided, and information about the MHWSC accounts.

The objective of this request is to identify the banking institution that can offer the highest quality service, the lowest cost, and the highest interest rates. Moreover, MHWSC is seeking a bank that has the current capability to meet the expanding banking needs and customer service initiatives of MHWSC for the foreseeable future.

A proposer must be a Federal or State of Texas chartered banking institution with banking facilities physically located within the vicinity of MHWSC with the ability to offer the full range of banking services required by the RFP and must be able to provide those services by June 1, 2023.

Administration will rank the RFPs received using the following criteria:

|                                     |                  |
|-------------------------------------|------------------|
| Safety and Creditworthiness         | 35 points        |
| Interest Rates                      | 35 points        |
| Experience and Service Availability | 15 points        |
| <u>Cost of Services</u>             | <u>15 points</u> |

|       |            |
|-------|------------|
| Total | 100 Points |
|-------|------------|

Administration will recommend the highest-ranked bank to the Board of MHWSC. After approval by the Board of MHWSC, Administration will negotiate a contract with the highest-ranked bank. Section 3 Residents and Business Concerns, Minority Business Enterprises, Small Business Enterprises and Women Business Enterprises are encouraged to submit proposals. MHWSC is an Affirmative Action/Equal Opportunity Employer. MHWSC reserves the right to reject all bids.

RFPs should be requested via e-mail from General Manager, Consuelo De La Rosa, at [mhwsc@aol.com](mailto:mhwsc@aol.com). RFP responses should be submitted in paper copy at 4000 U.S. Highway 281, Mercedes, Texas 78570 during normal business hours. Proposals shall be received by MHWSC no later than March 31, 2023, at 1:30 p.m. Please e-mail any questions to General Manager, Consuelo De La Rosa, at [mhwsc@aol.com](mailto:mhwsc@aol.com).